McNAIR McLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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September 23, 2025

INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors
Coweta-Fayette Electric Membership Corporation

We have examined management's assertion, included in the accompanying Cost Certification Statement Required by the Natural Gas Consumers' Relief Act, that Coweta-Fayette Electric Membership Corporation (Coweta) and its gas affiliate, EMC Natural Gas, Inc. d/b/a True Natural Gas (True) complied with the Cost Allocation Manual (CAM), as approved by the Georgia Public Service Commission, for the year ended May 31, 2025. Management is responsible for Coweta and True's assertion. Our responsibility is to express an opinion on Coweta and True's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Coweta and True complied with the CAM for the year ended May 31, 2025, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Public Service Commission, Coweta and True, and is not intended to be and should not be used by anyone other than these specified parties.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

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Cost Certification Statement Required by Natural Gas Consumers' Relief Act For the Year Ended May 31, 2025

We hereby certify that to the best of our knowledge and belief Coweta-Fayette Electric Membership Corporation (Coweta) and its gas affiliate, EMC Natural Gas, Inc. d/b/a True Natural Gas (True) complied with the Cost Allocation Manual approved by the Public Service Commission (PSC). Furthermore, we certify that:

- All costs, including shared services, have been fully allocated between Coweta electric activities and the gas activities of True.
- Any transfer of assets from Coweta to True has been at fair market value or cost, whichever is higher.
- Loans from Coweta to True have been at market rates.
- Coweta and True maintain separate books and records which are available for inspection by the PSC as required by the Act.
- All costs have been allocated in accordance with the Cost Allocation Manual in order to assure compliance with Georgia law.
- No costs of True have been charged to the electric customers of Coweta.

This certification is intended solely for the purpose of satisfying the requirements of the Natural Gas Consumers' Relief Act and should not be relied on for any other purpose.

This 23rd day of September 2025.

DocuSigned by:
Chris Stephens
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Chris Stephens,
Chief Executive Officer – Coweta-Fayette Electric Membership, Inc.

Signed by:
Leslie Marler
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Leslie Marler,
President – EMC Natural Gas, Inc. d/b/a True Natural Gas